

EXHIBIT B

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF DELAWARE

IN RE:)	
)	
)	Bankruptcy Action
)	02-10429
KAISER ALUMINUM)	
CORPORATION,)	
)	
)	Chapter 11
Debtor,)	Wilmington, DE
)	April 21, 2008

TRANSCRIPT OF HEARING
BEFORE THE HONORABLE JUDITH FITZGERALD
UNITED STATES BANKRUPTCY COURT JUDGE

APPEARANCES:

For the Debtor:	GREG GORDON, ESQUIRE DAN WINIKKA, ESQUIRE Jones, Day 2727 North Harwood Street Dallas, TX 75201 CORY KANDESTIN, ESQUIRE Richards, Layton & Finger One Rodney Square 920 N. King Street Wilmington, Delaware 19899
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Minuti - Argument

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1 taking action now to figure out exactly what we have on our
2 hands, so somebody, at the end of the day, can remediate it.
3 Now how are we going to do that?

4 We need to get the information the debtor has,
5 relative to what they put in the ground and when, and that's
6 why we've limited really what we said we would do in the
7 California action to the discovery.

8 We want to find out what the debtor did. We want to
9 find out when they did it. Because that's going to help us
10 understand exactly what the nature of the problem is. Because
11 if, at the end of the day, Your Honor, if we pursue this
12 litigation, if they win at the end of the day, we're liable to
13 be stuck with the responsibility for cleaning it up, we're
14 going to need to know that.

15 And so we believe every day that goes by and the
16 hazard is allowed to continue is irreparable harm. Now the --

17 THE COURT: Okay. But on that point, if I may. I
18 didn't understand this argument during the hearing, and I don't
19 understand it now. And this is why I don't understand how you
20 can meet this test of all the other tests. Your client
21 purchased this property from an entity that purchased the
22 property from the debtor.

23 I've forgotten when, but approximately 25 years ago.
24 The debtor, in the process of transferring the property, at
25 least alleges, if not proves, that it transferred the documents